SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number 3235-0287 Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] Kreul Richard C. | | | | Name and Ticker Nergy Infrastr | 0, | ^{bol} s <u>t, Inc.</u> [CORR] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|--|--|----------|----------------------|--|-------------------|---|--|---|----------------|--------------|--|--|
| (Last) 1100 WALNUT S | (First) | (Middle) | 3. Date c 03/15/2 | f Earliest Transacti 023 | on (Month/Day/ | Year) | x | Officer (give title below) President - Mo | Other below | (specify | | |
| SUITE 3350 | | | 4. If Ame | ndment, Date of O | riginal Filed (Mo | nth/Day/Year) | | idual or Joint/Group F | • • • • | , | | |
| (Street) KANSAS CITY | МО | 64106 | | | | | X | Form filed by One Form filed by More | | | | |
| (City) | (State) | (Zip) | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Tran | | | 2. Transaction | 2A. Deemed | 3. | 4. Securities Acquired (A) of | r | 5. Amount of | 6. Ownership | 7. Nature of | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (In 8) | | 4. Securities Ad Disposed Of (D | cquired (A) or) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|---------------------------------|--|---|---------------------------------|---|------------------------------------|---|--------|--|---|-------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | (Instr. 4 | |
| Common Stock | 03/15/2023 | | М | | 13,107 | Α | (1) | 20,138 | D | |
| Common Stock | 03/15/2023 | | F | | 3,887 | D | \$1.22 | 16,251 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code (In | ansaction ode (Instr. | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|----------|--------------------------|-----|--|---------------------|--|-----------------|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Restricted Stock Units | (1) | 03/15/2023 | | М | | | 13,107 | (2) | (2) | Common Stock | 13,107 | \$ 0 | 26,215 | D | |
| Class B Common Stock | (3) | | | | | | | (3) | (3) | Common Stock | 155,086 | | 155,086 | D | |

Explanation of Responses:

1. Each restricted stock unit (RSU) represents a contingent right to receive one share of CORR common stock.

2. On March 15, 2023, 13,107 of Mr. Kreul's RSUs, granted on May 26, 2022, vested. On March 15, 2023, 3,887 of the 13,107 shares underlying these newly-vested RSUs were surrendered to satisfy the tax withholding

obligations triggered upon the March 15th vesting. The surrender of shares is the Company's default process for paying tax withholding obligations triggered upon the vesting of RSUs.

3. The shares of Class B Common Stock will convert to Common Stock on a one-for-one basis no later than February 4, 2024 depending on certain dividend payments by the Company as described in the Articles Supplementary related to the Class B Common Stock filed with the SEC on February 10, 2021. The Class B Common Stock is entitled to one vote per share and votes with the Common Stock.

Remarks:

Exhibit List: Exhibit 24 - Power of Attorney

/s/Chris Reitz, Attorney-in-Fact for 03/17/2023

Richard C. Kreul

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Robert L. Waldron, Chris Reitz and Christopher M. Huffman, or any of them signing singly, and with full power of substitution and re-substitution, the undersigned's true and lawful attorney-in-fact, with full power to act for the undersigned and in the undersigned's name, place and stead, in any and all capacities, to:

(1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;

(2) prepare, execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of CorEnergy Infrastructure Trust, Inc. (the "Company"), and submit to the SEC Forms 3, 4, and 5 in accordance with Section 16(a) of the Securitie Exchange Act of 1934 and the rules thereunder, Forms 144 under Rule 144 under the Securities Act of 1933 and the rules thereunder, and any other forms or reports the undersigned may be required to file in connection with the undersigned's ownership, acquisition, or disposition of securities of the Company;

(3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, 5 or 144 or other form or report, and timely file such form or report with the SEC and any stock exchange or similar authority; and

(4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with the Securities Act of 1933, the Securities Exchange Act of 1934, or the rules and regulations thereunder.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, 5 and 144 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 18th day of August, 2022.

SIGNATURE: Rick Kreul NAME: Rick Kreul