

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT TO  
SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): February 9, 2010

**Tortoise Capital Resources Corporation**  
(Exact Name of Registrant as Specified in Its Charter)

**Maryland**  
(State or Other Jurisdiction of Incorporation)

**1-33292**  
(Commission File Number)

**20-3431375**  
(IRS Employer Identification No.)

**11550 Ash Street, Suite 300, Leawood, KS**  
(Address of Principal Executive Offices)

**66211**  
(Zip Code)

**(913) 981-1020**  
(Registrant's Telephone Number, Including Area Code)

**Not Applicable**  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

**Item 2.01. Completion of Acquisition or Disposition of Assets.**

As previously announced in a report on Form 8-K filed on January 6, 2010, on December 31, 2009, Mowood, LLC (“Mowood”), a subsidiary portfolio company of Tortoise Capital Resources Corporation (the “Company”), entered into a definitive Membership Interest Purchase Agreement (the “Agreement”) with Landfill Energy Systems LLC (“LES”) to sell Mowood’s wholly-owned subsidiary, Timberline Energy, LLC (“Timberline”) to LES. Timberline is an owner and developer of projects that convert landfill gas to energy.

On February 9, 2010, the Company announced that Mowood closed the sale of Timberline to LES. The Company expects to receive a distribution of proceeds totaling approximately \$9.0 million from the sale, subject to customary closing adjustments. Over the next two years, the Company could receive additional proceeds of up to \$2.4 million, based on contingent and escrow terms.

Following the transaction, Mowood will continue its ownership and operation of Omega Pipeline Company, LLC, a local distribution company which serves the natural gas and propane needs of Fort Leonard Wood and other customers in south central Missouri.

A copy of the press release announcing the closing of the transaction is attached as Exhibit 99.1 to this Form 8-K.

**Item 8.01. Other Events.**

On February 9, 2010, the Company announced the declaration of its first quarter 2010 distribution of \$0.13 per common share. A copy of the press release is attached as Exhibit 99.2 to this Form 8-K.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

99.1 Press Release dated February 9, 2010

Press Release dated February 9, 2010

99.2

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CORPORATION**

**TORTOISE CAPITAL RESOURCES**

Dated: February 11, 2010  
Matlack

By: /s/ Terry

Terry Matlack  
Chief Financial Officer

---

## Exhibit Index

<b>Exhibit No.</b>	<b>Description</b>
--------------------	--------------------

---

99.1	Press Release dated February 9, 2010
------	--------------------------------------

99.2	Press Release dated February 9, 2010
------	--------------------------------------

## **Tortoise Capital Resources Corp. Announces Closing of Timberline Energy, LLC Sale**

FOR IMMEDIATE RELEASE

**LEAWOOD, Kan.** – Feb. 9, 2010 – Tortoise Capital Resources Corp. (NYSE: TTO) today announced that its portfolio company, Mowood, LLC (Mowood), closed the sale of its wholly owned subsidiary Timberline Energy, LLC (Timberline) to Landfill Energy Systems, LLC (LES). Timberline is an owner and developer of projects that convert landfill gas to energy.

Following the transaction, Mowood will continue its ownership and operation of Omega Pipeline Company, LLC (Omega), a local distribution company which serves the natural gas and propane needs of Fort Leonard Wood and other customers in south central Missouri.

TTO intends to use a portion of the proceeds to payoff its \$3.8 million credit facility, and intends to invest the remainder of the proceeds according to stated investment policies, which may include a potential investment in Omega to facilitate growth. TTO expects the immediate impact of the transaction to be neutral to its distributable cash flow.

"The Timberline sale has provided what we believe to be a strong return to our stockholders, and has allowed us to eliminate our credit facility. The sale also gives us the opportunity to help support the growth of Omega and provides capital for new investments," said TTO President Ed Russell. "We expect to receive a distribution of proceeds totaling approximately \$9.0 million, subject to customary closing adjustments. Over the next two years, we could receive additional proceeds of up to \$2.4 million, based on contingent and escrow terms. These additional proceeds were reduced by \$1.3 million from our original projections based on a determination that one of the contingent terms will not be realized."

### **About Tortoise Capital Resources Corp.**

Tortoise Capital Resources invests primarily in privately-held and micro-cap public companies operating in the midstream and downstream segments, and to a lesser extent the upstream and coal/aggregate segments, of the U.S. energy infrastructure sector.

### **About Tortoise Capital Advisors, LLC**

Tortoise is an investment manager specializing in listed energy infrastructure, such as pipeline and power companies. As of Jan. 31, 2010, Tortoise had approximately \$3.0 billion of assets under management in five NYSE-listed investment companies and private accounts. For more information, visit our Web site at [www.tortoiseadvisors.com](http://www.tortoiseadvisors.com).

### **Safe Harbor Statement**

This press release shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer or solicitation or sale would be unlawful prior to registration or qualification under the laws of such state or jurisdiction.

### **Forward-Looking Statement**

This press release contains certain statements that may include "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, included herein are "forward-looking statements." Although the company and Tortoise Capital Advisors believe that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. Actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in the company's reports that are filed with the Securities and Exchange Commission. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Other than as required by law, the company and Tortoise Capital Advisors do not assume a duty to update this forward-looking statement.

Contact information: Tortoise Capital Advisors, LLC Pam Kearney, Investor Relations, (866) 362-9331, [pkearney@tortoiseadvisors.com](mailto:pkearney@tortoiseadvisors.com)

## **Tortoise Capital Resources Corp. Announces 1st Quarter Distribution**

FOR IMMEDIATE RELEASE

**LEAWOOD, Kan.** – Feb. 9, 2010 – The Board of Directors of Tortoise Capital Resources Corp. (NYSE: TTO) today declared the company's first quarter 2010 distribution of \$0.13 per share, the same amount paid in the prior quarter. The distribution will be paid on March 1, 2010 to stockholders of record on Feb. 19, 2010.

### **Expected Treatment of Distribution**

A portion of this distribution is expected to be treated as return of capital for income tax purposes, although the ultimate determination will not be made until determination of the company's earnings and profits after its year-end. Based on current financial information, this distribution is estimated to consist of approximately 40 percent ordinary income and the remainder as return of capital for book purposes.

### **About Tortoise Capital Resources Corp.**

Tortoise Capital Resources invests primarily in privately-held and micro-cap public companies operating in the midstream and downstream segments, and to a lesser extent the upstream and coal/aggregate segments, of the U.S. energy infrastructure sector.

### **About Tortoise Capital Advisors**

Tortoise is an investment manager specializing in listed energy infrastructure, such as pipeline and power companies. As of Jan. 31, 2009, the adviser had approximately \$3.0 billion of assets under management in five NYSE-listed investment companies and private accounts. For more information, visit our Web site at [www.tortoiseadvisors.com](http://www.tortoiseadvisors.com).

### **Safe Harbor Statement**

This press release shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer or solicitation or sale would be unlawful prior to registration or qualification under the laws of such state or jurisdiction.

### **Forward-Looking Statement**

This press release contains certain statements that may include "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, included herein are "forward-looking statements." Although the company and Tortoise Capital Advisors believe that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. Actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in the company's reports that are filed with the Securities and Exchange Commission. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Other than as required by law, the company and Tortoise Capital Advisors do not assume a duty to update this forward-looking statement. Any distribution paid in the future to our stockholders will depend on the actual performance of the company's investments, its costs of leverage and other operating expenses and will be subject to the approval of the company's Board and compliance with asset coverage requirements of the Investment Company Act of 1940 and the leverage covenants.

Contact information: Tortoise Capital Advisors, LLC Pam Kearney, Investor Relations, (866) 362-9331, [pkearney@tortoiseadvisors.com](mailto:pkearney@tortoiseadvisors.com)