# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

FORM 8-K
CURRENT REPORT PURSUANT TO
SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): May 29, 2007

### Tortoise Capital Resources Corporation

(Exact Name of Registrant as Specified in Its Charter)

Maryland 1-33292 20-3431375

(State or Other Jurisdiction (Commission File Number) (IRS Employer of Incorporation) Identification No.)

10801 Mastin Blvd., Suite 222, Overland Park, KS

(Address of Principal Executive Offices) (Zip Code)

(913) 981-1020

66210

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- $\mid$   $\mid$  Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- $\mid$  | Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- | | Pre-commencement communications pursuant to Rule 14d-2 (b) under the Exchange Act (17 CFR 240.14d-2 (b))
- | |Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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# Item 8.01. Other Events.

On May 29, 2007, Tortoise Capital Resources Corporation (the "Company") announced its investment in Abraxas Energy Partners, L.P. A copy of the press release is attached as Exhibit 99.1 to this Form 8-K.

# Item 9.01. Financial Statements and Exhibits.

- (d) Exhibits.
  - 99.1 Press Release dated May 29, 2007

# SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# TORTOISE CAPITAL RESOURCES CORPORATION

Dated: June 4, 2007

By: /s/ Terry Matlack

Terry Matlack

Chief Financial Officer

# Exhibit Index

escription

99.1 Press Release dated May 29, 2007

# Tortoise Capital Resources Corp. Invests \$7.5 Million in Abraxas Energy Partners, L.P.

FOR IMMEDIATE RELEASE

**OVERLAND PARK, Kan.** - May 29, 2007 - Tortoise Capital Resources Corp. (NYSE: TTO) today announced that it has invested \$7.5 million in a newly formed partnership, Abraxas Energy Partners, L.P. The investment represents a limited partner interest in the newly formed entity.

Abraxas Petroleum Corp. (NYSE: ABP) formed Abraxas Energy Partners, L.P. and has contributed long-lived, low-decline natural gas and oil reserves located in the Delaware and Gulf Coast Basins of Texas. Abraxas Petroleum Corp. is an independent publicly-traded energy company engaged in the exploration and production of natural gas and oil in the Permian Basin of West Texas, onshore Texas Gulf Coast and the southern Powder River Basin in eastern Wyoming.

"This investment further demonstrates the trend of mature upstream assets moving toward the MLP structure," said Tortoise Capital Resources Corp.'s President, Ed Russell. "In our view, upstream MLPs will continue to have an advantage attracting assets due to their lower cost of capital. The ability to attract assets should continue to drive distribution growth for upstream MLPs."

Tortoise Capital Resources Corp. has invested (excluding short-term investments) approximately \$95.2 million, including equity investments in ten portfolio companies of approximately \$86.4 million and two debt investments in two portfolio companies of approximately \$8.8 million.

## About Tortoise Capital Resources Corp.

Tortoise Capital Resources Corp. invests primarily in privately-held and micro-cap public companies operating in the midstream and downstream segments, and to a lesser extent the upstream segment of the U.S. energy infrastructure sector. Tortoise Capital Resources Corp. seeks to provide stockholders a high level of total return, with an emphasis on dividends and dividend growth.

# About Tortoise Capital Advisors, LLC

Tortoise Capital Advisors, LLC, the adviser to Tortoise Capital Resources Corp., is a pioneer in the capital markets for master limited partnership (MLP) investment companies and a leader in closed-end funds and separately managed accounts focused on MLPs in the energy infrastructure sector. As of April 30, 2007, the adviser had approximately \$2.9 billion of energy infrastructure investment assets under management.

# Safe Harbor Statement

This press release shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer or solicitation or sale would be unlawful prior to registration or qualification under the laws of such state or jurisdiction.

# Contact information:

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